GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1075
ANSWERED ON:24.11.2000
RUBBER STOCK WITH STC
SURESH KURUP

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total stock of Rubber at present with STC;

(b) whether STC is purchasing rubber from the market at present; and

(c) if so, the manner in which STC propose to utilize/dispose of the present stock of rubber lying with it?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

(a) to (c) : The State Trading Corporation of India has been procuring rubber from market since 1997.The total quantity of 49,000 MT of rubber procured by STC during the first three phases of market intervention operation of the Govt. of India has already been disposed of to Advance Licence Holders (ALHs).

Since, 20,000 MTof natural rubber is being procured presently by the STC against indents placed by the ALHs with the Corporation, there is no question of holding stocks of rubber by the STC now.